

THE COMPANIES ACT, 2017 (XIX of 2017)

(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF

THIS IS DIGITAL CERTIFIED COPY AND NEEDS NO STAMP/SIGNATURE. CTC ISSUED DATE: 21-12-2023 (VALIDITY 01 MONTH)

LERUSE NEWSY ASSOCIATES (PRIVATE) LIMITED

The name of the Company is LERUSE NEWSY ASSOCIATES (PRIVATE) LIMITED

The Registered Office of the Company will be situated in the Province of Punjab

- (i) The principal line of business of the company shall be to promote, establish, run manage and maintain, educational institutions, colleges of arts, research, sciences, information technology and business administration; higher level schools, academics, technical training centers and such other educational institutions as may be considered appropriate for the promotion and advancement of education in the country with national and international affiliations to acquire the services of professors, associate professors, lecturers, teachers, managements skills and other professional from within the country and abroad as would be needed to run and promote university and related educational institutions set up by the Company subject however, to the permission of competent authority but not to operate itself as a university and not to act as a degree awarding institution.
- (ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company shall engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.
- (iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission.
- (iv) It is hereby undertaken that the company shall not:
 - (a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
 - (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
 - (c) engage in any of the permissible business unless the requisite approval, permission, consent or licence is obtained from competent authority as may be required under any law for the time being in force.

4. The liability of the members is limited.

5. The authorized capital of the company is Rs. 10,000 (Ten Thousand Rupees Only) divided into 1,000 (One Thousand) Ordinary shares of Rs.10 (Ten Rupees Only) each.

We, the several persons whose names and addresses are subscribed below, are desirous of being associated into a company, in pursuance of this memorandum of association, and we respectively agree to take the shares in the capital of the company as set opposite our respective names:



Name and surname (present & former) in full (in Block Letters)	NIC no. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Nationality (ies) with any former Nationality	Occupation	Usual residential address in full or the registered/principal office address for a subscriber other than natural person	Number of shares taken by each subscriber (in figures and words)	Signatures
Muhammad Qasim Ali	3660314022133	Muhammad Akram	Pakistan	Business	House No. 108/Y, Street No. 1, Taimoor Shaheed Colony, Vehari Punjab Pakistan 61100	50	
Shafqat Rasool	3540475363630	Muhammad Qasim Ali	Pakistan	Business	House No. 108/Y, Street No. 1, Taimoor Shaheed Colony, Vehari Punjab Pakistan 61100	25	
Muhammad Bilal Ahmad	3660339376659	Muhammad Akram	Pakistan	Business	House No. 108/Y, Street No. 1, Taimoor Shaheed Colony, Vehari Punjab Pakistan 61100	25	
Total number of shares taken (in figures and words)						100 (One Hundred)	

Dated: the 11 day of Oct 20 23

Witness to above signatures: witness not required since the documents submitted electronically

Signature:

Address:

